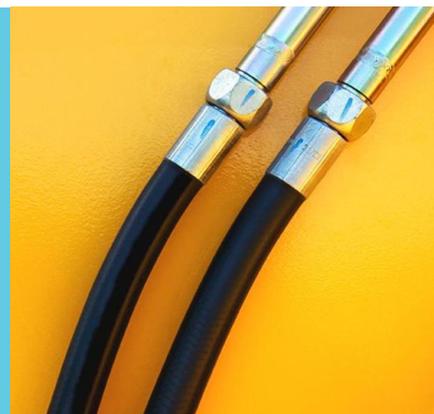


NATIONAL MINIMUM WAGE ORDER PUBLISHED

June 2022



Minister of Labour increases national minimum wage

INTRODUCTION

Following a previous adjustment in 2016, the National Minimum Wage applicable to all categories of workers has now been increased by 36%.

MINIMUM WAGE

The comparative rates and factors of conversion are as follows:

	Conversion Factor	Old rate	New rate
Hourly		\$255	\$347
Daily	8 Hours	\$2,040	\$2,776
Weekly	40 Hours or 5 Days	\$10,200	\$13,880
Monthly	<u>260 days or 52 weeks</u> 12 months	\$44,200	\$60,147

OTHER MATTERS

- ▶ New rates are effective 1 July 2022.
- ▶ The normal work week is 40 hours and should not exceed 5 days; beyond which overtime rates apply. See our February 2022 *Labour Laws Update* for additional guidance.

The various overtime rules from the Factories (Hours and Holidays) Act Cap. 95:02 and other legislation requires careful consideration. If you have questions or require assistance, please get in touch with us.

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